



# Introduction to the **Contracta** Benefit Trust Scheme for the **Entertainment** Industry

**Disclaimer**

It should be noted that the Contracta Solutions structure may be challenged by HMRC in the future or retrospective legislation may be introduced.

# Would you be interested in...

...taking home **85%** of your billable rate as a **self-employed contractor**?

...working through a scheme that is fully compliant with current HMRC legislation and based on a legal opinion from leading London tax counsel?

Our self-employed contractors receive up to 85% of their billable rate through the combination of a monthly retainer and a loyalty based loan.

**RETAINER**



**LOYALTY LOAN**



**MAXIMUM RETURN**



# Contracta CBT – How does it work?

Our Contractor Benefit Trust is simple...

We retain you as a self-employed contractor, you are **NOT** an employee and this is **NOT** an Employee Benefit Trust.

The supply of your services is sub-contracted to your agency or end client.

Your agency is invoiced for the time you have worked and subsequently pays for work completed during the period.

We pay you a retainer fee, on which tax and NI contributions will be due and payable by you in your annual tax return.

The remaining funds after payment of retainer and management fees are paid to an independent discretionary trust.

You receive loan payments from the independent discretionary trust\*

\*At the discretion of the trustees and subject to successful application

# CBT vs. PAYE – See the difference\*



\*The figures illustrated are for representation purposes only and it should be noted that they are subject to change depending on the circumstances of each individual self-employed contractor.

# Seven reasons to join Contracta

1. **Retain up to 85% of your billable rate** – which means you take home more money each month...
2. **Compliant with current HMRC legislation and based on an opinion from leading London tax counsel** – which means you can be sure that you're operating within a legal framework...
3. **Same day payment, weekly or monthly** – which means you get paid on time in a system that works for you...
4. **One point of contact** – which means you get a personal account manager for step-by-step guidance...
5. **No charges when you don't work** – which means you won't get stung by unforeseen costs...
6. **Minimum paper work and administration** – which means more time for you...
7. **Fast and easy set up** – which means you don't waste any time...

# Contracta CBT – next steps

- Call us **now** on **0800 234 3195** to talk to our professional and friendly team and to see how Contracta will benefit you.
- We will assign you a dedicated account manager who will send you an application form and talk you through completion.
- Then we will send you our standard contractor agreement and you're ready to go...
  1. Send us your timesheets on a weekly or monthly basis.
  2. We process the timesheets, issue an invoice and collect the funds.
  3. We pay your retainer fee on the same day.
    1. We pay a contribution to an independent discretionary trust on the same day.
    2. You send a simple email to the trustees to request a loan\*
    3. Your loan payments are paid to a bank account of your choice.

\*At the discretion of the trustees and subject to successful application

# Contracta Additional Services

In case that wasn't enough, let us also help you with...

**Specialist mortgages** from providers familiar with our structure.

**Life assurance products** to act as an endowment for loan repayments.

**Personal tax** return preparation and filing.

**Insurance** products to cover costs arising in the event of HMRC investigation.

**Limited company and PAYE** schemes.

Contact your personal account manager for further information.

\*Additional costs will be applied.

# Contracta.

the contracting specialist

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